Stichting Solvoz Foundation

Statutory seat: s Gravenhage

Annual accounts 2025

Stichting Solvoz Foundation
Statutory seat: s Gravenhage

Table of contents

Stichting Solvoz Foundation
Attn. the board
Hendrik Zwaardecroonstraat 7
2593 XK S GRAVENHAGE

Halfweg, 10 June 2026

Dear board

Hereby we report on the annual accounts 2025 of your foundation.

Introduction

Enclosed we offer you: the annual accounts 2025 of Stichting Solvoz Foundation, seated in s Gravenhage, Hendrik Zwaardecroonstraat 7.

General

The organization was founded as a foundation on 1 August 2019, in particular, with the object of:

Het bevorderen van duurzaamheid, effectiviteit en doelmatigheid in de planning en besteding van gelden in de internationale hulp- en ontwikkelingssamenwerking.

The foundation has been registered at the Chamber of Commerce for under file 75501325 and is statutory seated in s Gravenhage.

During the reporting period there were no employees.

Composition of the board at 31 December 2025

Chairman:	Mr C.M. Barnhoorn
Secretary:	Mr R.D. Simpson
Treasurer:	Mr J.C.J. ter Linden

Yours sincerely,
Non Profit Profs BV

COMPILATION REPORT

The financial statements of Stichting Solvoz Foundation have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the income and expenditure account for the year 2025 with the accompanying explanatory notes. These notes include a summary of accounting policies which have been applied.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

We have performed this compilation engagement in accordance with Dutch law and in accordance with guidelines and work schedules that are based on the quality system NKS of the Netherlands Association of Administration and Tax Experts (NOAB). This means, among other things, that we have complied to the for us applicable regulations to the orders of the NOAB. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In accordance with the professional standard applicable to compilation engagements, our procedures were limited primarily to gathering, processing, classifying and summarizing financial information for the financial statements. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

Halfweg, 10 June 2026

Non Profit Profs BV

Stichting Solvoz Foundation
Statutory seat: s Gravenhage

Annual report

Financial position

(in EUR)

	12/31/2025	12/31/2024
Movements in the financial year are as follows:		
Available at short term		
Cash and cash equivalents	3,107	1,226
Current liabilities	(2,100)	(1,600)
Working capital	**1,007**	**(374)**
Long-term		
Intangible assets	735	8,322
Financed with long-term items	**1,742**	**7,948**
This investment was financed with:		
Equity	1,742	7,948
	1,742	**7,948**

During 2025 the working capital has increased by € 1,381 compared to 2024, which is specified as follows:

	2025
Increase current liabilities	(500)
Increase cash and cash equivalents	1,881
	1,381

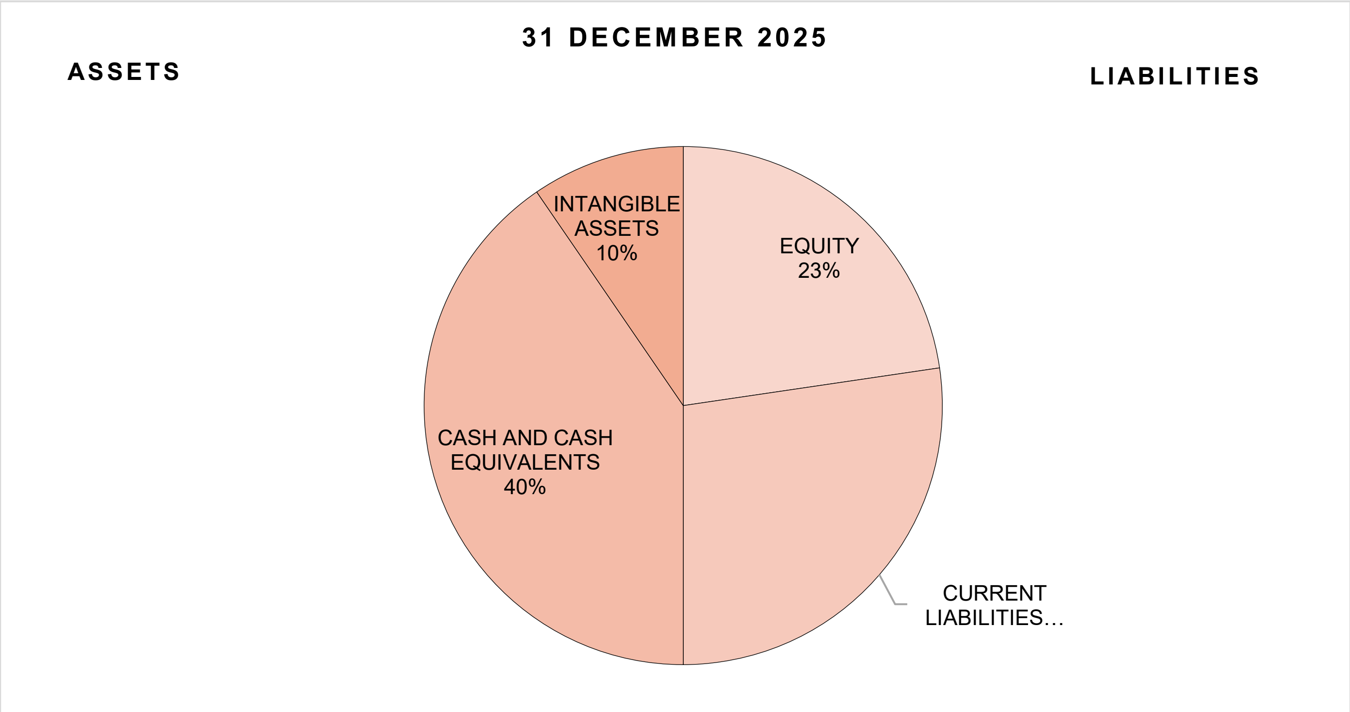
During 2025 the cash and cash equivalents increased by € 1,881 compared to 2024.

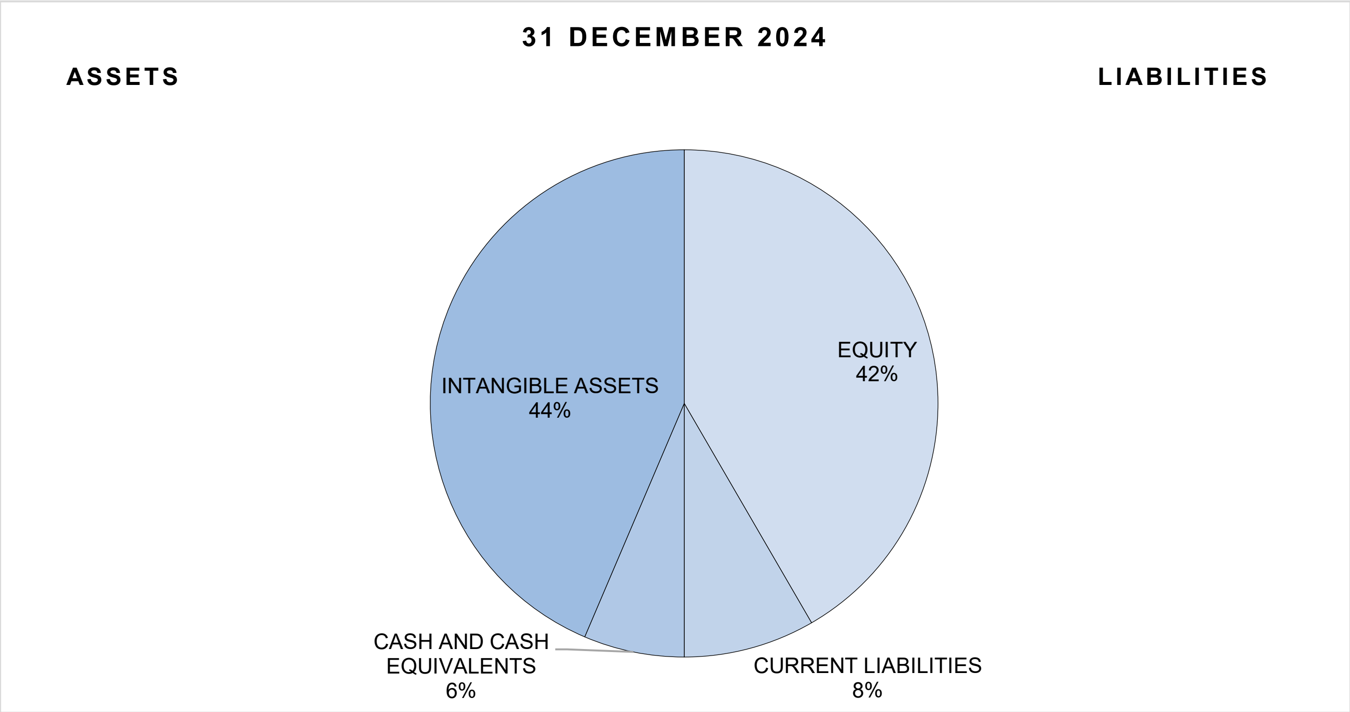
Stichting Solvoz Foundation
Statutory seat: s Gravenhage

Annual report

Graphical presentation balance sheet positions

The graph below shows the relationship between the components of both assets and liabilities. It also gives understanding in how the assets are funded with different parts of the total capital (liabilities).





Explanatory notes to the results

(in EUR)

Based upon the income and expenditure account, the results for 2025 and 2024 can be presented as follows (in EUR and as a percentage of income):

	2025		2024	
	€	As a % of income	€	As a % of income
Income	3,000	100.0	2,806	100.0
Gross margin	3,000	100.0	2,806	100.0
Depreciation	7,587	252.9	14,619	521.0
Administration costs and advisory fees	500	16.7	603	21.5
Office related expenses	949	31.6	1,742	62.1
General expenses	169	5.6	175	6.2
Operating expenses	9,205	306.8	17,139	610.8
Operating result	(6,205)	(206.8)	(14,333)	(510.8)
Financial result	-	-	1	-
Total result	**(6,205)**	**(206.8)**	**(14,332)**	**(510.8)**

The total result increased by € 8,127 compared to 2024, which can be specified as follows:

	2025	
Increase in gross margin		194
Decrease in depreciation	(7,032)	
Decrease in administration costs and advisory fees	(103)	
Decrease in office related expenses	(793)	
Decrease in general expenses	(6)	
On balance a decrease in operating expenses		(7,934)
Increase in operating result		**8,128**
Decrease in financial result		(1)
Increase in total result		**8,127**

Ratios

(in EUR)

		2025	2024

Current ratio

The liquidity of a company is expressed in terms of a ratio, where current assets are divided by short-term debts. This ratio indicates to what extend current liabilities can be fulfilled in the short term, without endangering the continuity of the organisation. In general a standard of 1.5 is considered sufficient. However, there are other factors, which have to be taken into account. For instance the operating result, kind of business activities, the quality of current assets and their term compared to the term of short-term debts and seasonal influences.

		2025	2024
$\frac{\text{current assets}}{\text{short-term debts}}$		1.5	0.8

Solvency

The solvency indicates to which extent a company is able to fulfill liabilties to third parties in the long term.
If the equity is expressed in proportion to the total capital, a standard of at least 33.33% applies. If the equity is expressed in proportion to the debt capital, a standard of at least 50% applies.

		2025	2024
$\frac{\text{equity}}{\text{total capital}}$	x 100%	45.3%	83.2%
$\frac{\text{equity}}{\text{debt capital}}$	x 100%	83.0%	496.8%

Stichting Solvoz Foundation
Statutory seat: s Gravenhage

Balance sheet at 31 December 2025

ASSETS

(in EUR)

	Note	31 December 2025		31 December 2024	
NON-CURRENT ASSETS					
Intangible assets	1				
Solutions Catalogue		735		7,903	
Software		-		419	
			735		8,322
CURRENT ASSETS					
Cash and cash equivalents	2		3,107		1,226
			3,842		**9,548**

(Compilation report issued)

(in EUR)

	Note	31 December 2025		31 December 2024	
Equity	3				
Capital		1,742		7,948	
			1,742		7,948
Current liabilities	4				
Accruals and deferred income		2,100		1,600	
			2,100		1,600
			3,842		**9,548**

Stichting Solvoz Foundation
Statutory seat: s Gravenhage

Income and expenditure account 2025

(in EUR)

	Note	2025		2024	
Income	5	3,000		2,806	
Gross margin			3,000		2,806
Depreciation	6	7,587		14,619	
Other operating expenses:	7				
Administration costs and advisory fees		500		603	
Office related expenses		949		1,742	
General expenses		169		175	
Operating expenses			9,205		17,139
Operating result			(6,205)		(14,333)
Interest income and related income		-		1	
Financial result	8		-		1
Total result			**(6,205)**		**(14,332)**

(Compilation report issued)

Stichting Solvoz Foundation
Statutory seat: s Gravenhage

General notes and accounting policies

Entity information

Name

Stichting Solvoz Foundation

Legal form

Foundation

Registered office

s Gravenhage

Registration number at the Chamber of Commerce

75501325

Activities

The organization's most important activities (SBI-code: 94997) are:
Het bevorderen van duurzaamheid, effectiviteit en doelmatigheid in de planning en besteding van gelden in de internationale hulp- en ontwikkelingssamenwerking.

Address

Hendrik Zwaardecroonstraat 7
2593 XK s Gravenhage

Accounting policies

General accounting policies

In the annual account the appropriation of result is not processed. The financial statements have been prepared under the historical cost convention and in accordance with the requirements of the Dutch Civil Code.

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities

Unless stated otherwise, all assets and liabilities are stated at face value.

Intangible assets

Solutions Catalogue
Solutions Catalogue concern directly incurred costs plus the hours spent at cost price for the development of new products, which are in production or have been added to the range. Solutions Catalogue are borne proportional to income over a number of years.

Software
Granted and applied software are valued at historical purchase price. There is no depreciation on software.

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

Current liabilities

Current liabilities and accruals and deferred income are loans with a term of less than one year and are stated at face value, unless stated otherwise.

Accounting policies for the profit and loss account

Income

Income means the amounts charged to third parties for delivered goods and services, excluding VAT.

Depreciation

Depreciation on non-current assets are calculated by means of steady rates of the historical purchase price, respective spent costs, based on the expected economic lifetime, in accordance with the principles, stated under the accounting policies.

Other operating expenses

The other operating expenses are allocated to the period to wich the relate.

Interest income and related income

Interest expenses and related expenses are processed proportionally in proportion to the effective interest rate

(Compilation report issued)

(in EUR)

NON-CURRENT ASSETS

1) Intangible assets

	Solutions Catalogue	Software	Total
Book value at 31 December 2024			
Purchase price	48,049	25,585	73,634
Depreciation	(40,146)	(25,166)	(65,312)
	7,903	**419**	**8,322**
Movements 2025			
31 December 2024	**7,903**	**419**	**8,322**
Depreciation	(7,168)	(419)	(7,587)
31 December 2025	**735**	**-**	**735**
Book value at 31 December 2025			
Purchase price	48,049	25,585	73,634
Depreciation	(47,314)	(25,585)	(72,899)
	735	**-**	**735**
Depreciation rate	20%	20%	

CURRENT ASSETS

2) Cash and cash equivalents	**12/31/2025**	**12/31/2024**
Triodos Bank	2,713	548
N26 Bank	394	678
	3,107	**1,226**

(in EUR)

LIABILITIES

3) Equity

Summary of equity	**12/31/2025**	**12/31/2024**
Capital	**1,742**	**7,948**

Specification of and changes in equity

Capital

	Capital at 01/01/2025	**Intakes minus deposits 2025**	**Result 2025**	**Capital at 12/31/2025**
Stichting Solvoz Foundation	**7,947**	**-**	**(6,205)**	**1,742**

4) Current liabilities

Summary of current liabilities	**12/31/2025**	**12/31/2024**
Accruals and deferred income	**2,100**	**1,600**

Detailed breakdown of current liabilities

Accruals and deferred income

Accrued expenses	**2,100**	**1,600**

(Compilation report issued)

Stichting Solvoz Foundation
Statutory seat: s Gravenhage

Income and expenditure account disclosures

(in EUR)

	2025	2024
5) Income		
Income	**3,000**	**2,806**
Detailed breakdown of income and direct expenses per group		
Income		
Revenue	**3,000**	**2,806**

Average number of employees

Disclosure

During the reporting period there were no employees.

	2025	2024
6) Depreciation		
Amortization of intangible assets	**7,587**	**14,619**
Detailed breakdown of depreciation		
Amortization of intangible assets		
Depreciation Solutions Catalogue	7,168	9,610
Depreciation Software	419	5,009
	7,587	**14,619**
7) Other operating expenses		
Administration costs and advisory fees	500	603
Office related expenses	949	1,742
General expenses	169	175
	1,618	**2,520**
Detailed breakdown of other operating expenses		
Administration costs and advisory fees		
Accountant & administration costs	**500**	**603**
Office related expenses		
Subscriptions	**949**	**1,742**
General expenses		
Bank costs	195	175
Payment differences	(26)	-
	169	**175**

Stichting Solvoz Foundation
Statutory seat: s Gravenhage

Income and expenditure account disclosures

(in EUR)

	2025	2024
8) Financial result		
Interest income and related income	-	1
On balance an expense / income	**-**	**1**
Detailed breakdown of the financial result		
Interest income and related income		
Interest received	**-**	**1**

(Compilation report issued)